

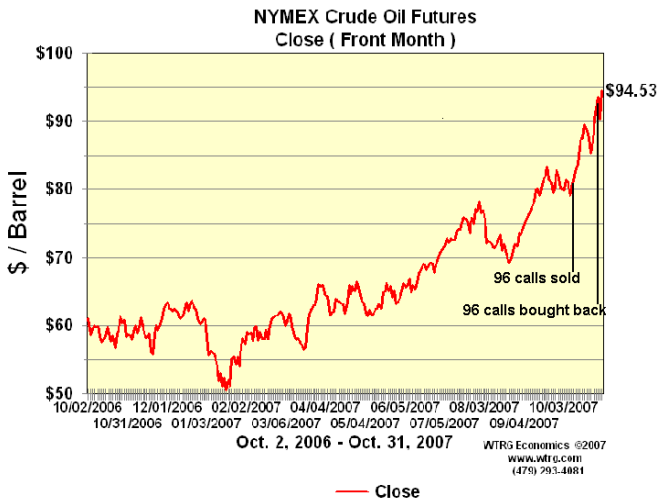
Financial Investments Inc.

November 2007

FILP Slips 8.84% on Oil; Equity Options Offset FILP's Oil Loss

For the month of October, FCI recognized an estimated return to investors net of all fees of -8.84%. Realized and unrealized losses on oil futures are the primary causes for the month's losses. (Past results are not necessarily indicative of future performance.)

A combination of unexpected inventory reductions, liquidity moving from risky bonds and real estate, a declining dollar and geopolitical events pushed oil more than \$10 per barrel past its previous record in October.



Because unrealized losses on oil options are included in our October results, some of these losses may be recouped in November if oil prices remain steady or fall during the first half of November.

In October, FILP recognized a negative return of -.90% net of all fees for its investors. (Past results are not necessarily indicative of future performance.)

FILP uses approximately half of its capital to earn premiums from selling commodity options. Consequently, FILP's results reflect loses on oil options similar to those in FCI. FILP, however, uses the other half of its capital to earn premiums on equity options. These equity options performed very well in October because of low volatility in the equity markets.

Month	FCI	FILP
1 st Quarter	1.51%	-.47%
2 nd Quarter	10.68%	8.78%
3 rd Quarter	1.02%	-2.31%
October	-8.84%	-.90%
Year-To-Date	3.47%	4.82%

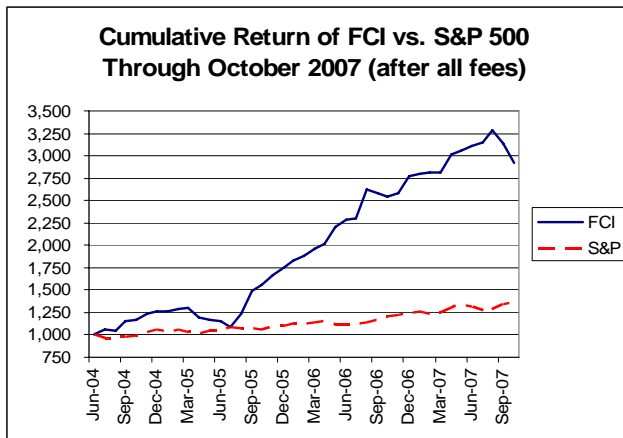
FCI and FILP earn positive returns by writing far out-of-the-money, short-term dated options. Not all options sold by FCI and FILP expire worthless, though, historically, the vast majority do. (Past results are not necessarily indicative of future performance.)

There are substantial risks involved in trading options on futures and equities. The high degree of leverage that is often obtainable in options trading can work against you as well as for you. The volatile nature of the futures and high degree of leverage used in options may result in clients losing more than their original investment. Please consider carefully whether options are appropriate to your financial situation. Only risk capital should be used when trading options on futures and equities. Past results are not necessarily indicative or a guarantee of future results. Security futures/options products are not suitable for all people.

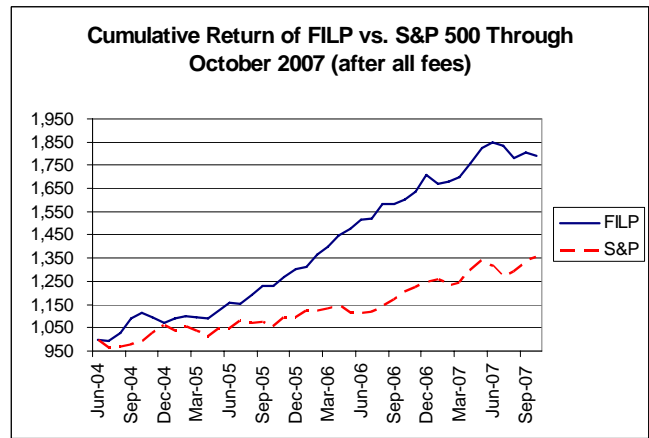
About FCI and FILP

FCI is a commodity trading advisor (CTA) service registered with the National Futures Association (NFA). FCI executes investment strategies on behalf of an investor directly in the investor's own account. FCI trades options in a diversified range of commodities including energies, grains, softs, metals and financial commodities. FCI is open to non-accredited investors with a minimum of \$100,000. Participants in FCI have unlimited risk. You can learn more about FCI at www.financialcii.com.

FILP is a limited partnership hedge fund offered through a private placement memorandum. FILP trades a pool of investor funds in commodity including energies, grains, softs, metals and financial commodities. FILP also trades equity options. FILP is open only to accredited investors with a minimum of \$100,000. Participants in FILP have limited risk.; their entire investment can be lost, but no more. You can learn more about FILP at www.financialii.com.



Source: http://www.financialcii.com/performance_record/index.html



Source: <http://www.financialii.com/filp/historicalResults.htm>

Disclaimers

*Performance results discussed are the actual net returns of Financial Investments, LP (FILP) and Financial Commodity Investments (FCI). The Standard & Poor's 500 index is an unmanaged standard benchmark for measuring U.S. equity investment performance. There is no correlation between such index and the Partnership. **PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.** Commodity trading involves a potential substantial risk of loss. Individuals should consult their financial advisor to determine if such alternative investments are appropriate for your personal financial planning and portfolio model. Documented results are available upon request. Note: Only Advisors that submitted their performance data were rated. Note: A buyer of options does limit his risk to the amount of his investment in the option. The writer, or seller of options, takes on unlimited risk. There is no limit on how large the loss can be. Losses can and will be the amount that the position is "in-the-money" at the time of expiration, should the option actually expire in the money.

There are substantial risks involved in trading options on futures and equities. The high degree of leverage that is often obtainable in options trading can work against you as well as for you. The volatile nature of the futures and high degree of leverage used in options may result in clients losing more than their original investment. Please consider carefully whether options are appropriate to your financial situation. Only risk capital should be used when trading options on futures and equities. Past results are not necessarily indicative or a guarantee of future results. Security futures/options products are not suitable for all people.